



REPUBLIC OF THE PHILIPPINES
Department of Budget and Management
 Malacañang, Manila

CORPORATE OPERATING BUDGET			
Fiscal Year 2013			
TO: PHILIPPINE CENTER FOR ECONOMIC DEVELOPMENT (PCED)			
Your Corporate Operating Budget (COB) for Calendar Year 2013 per Board Resolution No. 2 dated December 14, 2012 submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, s. 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount of TWENTY SIX MILLION NINETY SEVEN THOUSAND PESOS ONLY, (P26,097,000) details of which are shown below:			
PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 26,550,000	P 26,550,000	P -
Corporate Income	8,965,000	8,965,000	-
National Government Subsidy	14,500,000	14,500,000	-
Retained Earnings	3,085,000	3,085,000	-
TOTAL USES	P 26,550,000	P 26,097,000	P (453,000)
Personal Services (PS)	3,000,000	2,919,000	(81,000) a/
Maintenance & Other Operating Expenses (MOOE)	20,350,000	19,978,000	(372,000) b/
Capital Outlays (CO)	3,200,000	3,200,000	-
Excess/Shortfall	P -	P 453,000	P 453,000
Footnote:			
a/ - Variance represents the following:			
PIB	P 1,000	Pegged at P2,000 x number of positions Chargeable against savings No legal basis	
Monetization of leave credits	44,000		
Rice subsidy	36,000		
Total	<u>P 81,000</u>		
b/ MOOE level is computed considering actual/audited expenses for the previous years and the effects of inflation.			
c/ Capital Outlays provision is intended for the following:			
Purchase of computer and peripherals		P 402,000	Purchase of motor vehicle shall be covered by a separate authority by the Department/Office concerned as endorsed by DBM and shall be acted upon separately.
Purchase of airconditioners		998,000	
Motor Vehicle		1,800,000	
Total		<u>P 3,200,000</u>	

The approval of the FY 2013 COB shall be subject to the following conditions:

- All expenditures, whether for current operating expenditures or for CO, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlays.
- Disbursements for personnel amelioration/benefit shall be subject to the pertinent compensation laws, rules and regulations including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of R.A. No. 10352, the FY 2013 GAA (ex. Representation and Transportation Allowance under Section 45, General Provisions), or any specific law or approval of the President of the Philippines or the Secretary of Budget and Management, as the case may be.

TO: PHILIPPINE CENTER FOR ECONOMIC DEVELOPMENT (PCED)


3. Disbursements for extraordinary and miscellaneous expenses shall be subject to Section 23, General Provisions of R.A. No. 10352.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. National Computer Center for information technology equipment and Office of President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively, Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 14, 2010 and A.O. No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:


LORENZO C. DRAPETE
Director

Approved:

By Authority of the Secretary:


LUZ M. CANTOR
Assistant Secretary

COB No. F4-13-0006

Date: September 10, 2013

cc: The Chairman
Board of Trustees, PCED

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
PCED

Department of Budget and Management
TS



2013-S11458L



REPUBLIC OF THE PHILIPPINES
Department of Budget and Management
 Malacañang, Manila

CORPORATE OPERATING BUDGET
Fiscal Year 2013

TO: PHILIPPINE CENTER FOR ECONOMIC DEVELOPMENT (PCED)

Your Supplemental Budget for Calendar Year 2013 per approved Board Resolution No. 2 (s. 2013) dated October 29, 2012 submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, s. 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount of **FOUR MILLION SEVEN HUNDRED TWENTY FIVE THOUSAND PESOS ONLY, (P4,725,000)** details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 4,725,000	P 4,725,000	P -
Corporate Fund - Retained Earnings	4,725,000	4,725,000	-
TOTAL USES	P 4,725,000	P 4,725,000	P -
Maintenance & Other Operating Expenses (MOOE)	4,725,000	4,725,000	-
Excess/Shortfall	P -	P -	P -

The approval of the FY 2013 Supplemental Budget shall be subject to the following conditions:

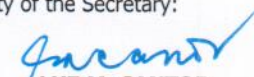
- All expenditures, whether for current operating expenditures or for CO, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlays.
- Disbursements for personnel allowances/benefits shall be subject to the pertinent compensation laws, rules and regulations including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of R.A. No. 10352, the FY 2013 GAA (ex. Representation and Transportation Allowance under Section 45, General Provisions), or any specific law or approval of the President of the Philippines or the Secretary of Budget and Management, as the case may be.
- The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
- It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
- The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of the implementing government corporation.

Recommending Approval:


LORENZO C. DRAPETE
 Director

Approved:

By Authority of the Secretary:


LUZ M. CANTOR
 Assistant Secretary

COB No. F4-13-0059

Date:

DEC 11 2013

cc: The Chairman
 Board of Trustees, PCED

Assistant Commissioner Lourdes M. Castillo
 Commission on Audit (COA) - Central Office
 COA Building, Quezon City

The Resident Auditor
 PCED

Department of Budget and Management
 BTS



2013-S14073L