



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GEN. SOLANO ST., SAN MIGUEL, MANILA

December 21, 2015

MR. ORVILLE JOSE C. SOLON
Executive Director
Philippine Center for Economic Development (PCED)
University of the Philippines
Diliman, Quezon City

Dear Executive Director Solon:

Please be advised that the amount of **THREE MILLION TWO HUNDRED FIFTY THOUSAND PESOS ONLY (P3,250,000)** was released through the Bureau of the Treasury (BTr), details as follows:

SARO No. : SARO-BMB-C-15-0023821
Funding Source : Republic Act No. 10651 (FY 2015 General Appropriations Act)
Purpose : To cover the release of national government subsidy for the 4th quarter to PCED

Likewise issued is NCA No. NCA-BMB-C-15-0021733 of even date, in the same amount, to cover the cash requirements of the above-mentioned allotment.

Accordingly, said NCA will be transmitted to the Land Bank of the Philippines – Intramuros, Manila Branch for credit to the BTr's MDS Sub-Account No. 2001-90167-3, which, in turn, will transfer the fund to the PCED.

The attached Monthly Requirement Schedule for NCAs (MRS-NCA) presents the details on the funding source as well as the specific period for the bank to credit the programmed amounts to the specified MDS sub-accounts.

The validity of the NCA shall be in accordance with the provisions of Section 4.15.2 of National Budget Circular Letter No. 556 dated January 5, 2015.

Further, actual utilization/disbursements out of the cash allocation shall be subject to the existing budgeting, accounting and auditing rules and regulations.

Very truly yours,

By Authority of the Secretary:


LUZ M. CANTOR
Undersecretary

Department of Budget and Management
BTS



2015-S31793L



MONTHLY REQUIREMENTS SCHEDULE (MRS) FOR NOTICE OF CASH ALLOCATION (NCA) FOR JULY TO DECEMBER, FY 2015
(In Pesos)

Department : Budgetary Support to Government Corporations
Bank : Land Bank of the Philippines
Fund Cluster : 01 - Regular Agency Fund
NCA Type : REG
Barcode : NCA-2015-C01142B

NCA No. : NCA-BMB-C-15-0021733

Particulars	Funding Source	Bank Branch	MDS Account Number	Monthly Cash Allocation						
				July**	August**	September**	October**	November**	December*	TOTAL
Philippine Center for Economic Development										
Subsidies	01101277	Intramuros, Manila	2001-90167-3	0.00	0.00	0.00	0.00	0.00	3,250,000.00	3,250,000.00
				0.00	0.00	0.00	0.00	0.00	3,250,000.00	3,250,000.00
GRAND TOTAL				0.00	0.00	0.00	0.00	0.00	3,250,000.00	3,250,000.00

* to be credited to the account of each agency at the time of issuance of NCA.
** to be credited to the account of each agency on the first working day of each month.

Department of Budget and Management



2015-S31971P

CERTIFIED CORRECT :


LORENZO C. DRAPETE
DIRECTOR, BMB-C